

Minutes
Tall Ship Board of Directors Meeting
December 10, 2006
Keowee Room, Activities Building

Present: Virginia Sholar Donna Federico, Mike Ferrato, Carolyn Asperger,
Bob Stojetz and Judith Coolidge-Fill

Absent: Frances Johnson and Cathy Bell of Goldsmith

Guests: Barry Stuart

I. Call to Order:

The meeting was called to order at 3:25 PM by Mrs. Sholar following the Tall Ship Annual Meeting

II. Election of Officers:

The Board elected the following officers for the coming year:

Virginia Sholar	President
Frances Johnson	Vice President
Judith Coolidge-Fill	Secretary
Donna Federico	Treasurer

III. Litigation Liaison:

The President then distributed copies of a letter addressed to her and Barry Stuart as to the possibility of former Board member Barry Stuart being appointed by the new Board to act as a representative Association with respect to the current litigation. The letter stated that would allow Mr. Goldsmith's communication with the Board and Mr. Stuart to remain privileged. Mr. Stuart would serve without compensation, but the Board could reimburse him for out of pocket expenses such as mileage and office supplies.

- Motion: The Board hereby appoints Barry Stuart to act as a representative of the Association with respect to the litigation of the case of: *Tall Ship Association, Inc. v. Realtec Incorporated, Fordco, Inc., Lake Keowee Development Corporation, Peter Hand & Associates, Inc. and Weems/Doar Engineers, Inc.*
C.A. No.: 2004-CP-23-5231
Mr. Stuart will serve without compensation and can be reimbursed for out of pocket expenses incurred by him.

Moved: Mike Ferrato
Seconded: Carolyn Asperger
Unanimous

01.12.06

The Board went into executive session at 3:35 PM for the purpose of bringing the new Board members up to date on the litigation. The Board went back into open session and adjourned at 3:45 PM.

Respectfully Submitted,

Barry Stuart
Acting Secretary